



Quasar Geophysical Technologies Announces Launch of Prototype EM Receiver

New Class of Ocean-Bottom Receiver Utilizes Electromagnetic Sensors for Better Exploration Results

SAN DIEGO (November 4, 2008) – Quasar Geophysical Technologies (QuasarGeo), a recent entrant in the oil and gas exploration technology market, announced today that it will debut a prototype of its flagship product line at an invitation-only preview during the Society of Exploration Geophysicists (SEG) Annual Meeting, on November 11, 2008. The QMax EM3 is the next generation ocean-bottom electromagnetic (EM) receiver designed to unlock the potential of EM surveys with improved operational efficiency, safety, and more comprehensive data.

Prominent features that make the QMax EM3 unique are that it does not require long electric-field arms resulting in improved safety and logistics and it contains a hot-swappable battery/data module for easy, fast, on-deck turn-arounds. In addition, standard vertical magnetic-field and vertical electric-field sensors provide more robust data sets. QuasarGeo's innovative capacitive electrodes increase reliability and do not require special handling (i.e. they can wet/dry cycle and are UV tolerant).

“The QMax EM3 is the first practical 3-axis, full tensor $[E_x, E_y, E_z, B_x, B_y, B_z]$ EM sensor system,” said George Eiskamp, CEO for Quasar Geophysical Technologies. “Industry feedback used in the development of this product is an example of how QuasarGeo brings customer driven products to market. QuasarGeo will continue working closely with industry players including academic leaders, survey providers, oil companies, and data processors to ensure that quality, in-demand systems are readily available.”

The QMax EM3 was independently developed and will be available to the entire oil and gas industry. QuasarGeo is a technology provider committed to commercializing new technologies. Today the company is focused on EM-based exploration systems and in the future QuasarGeo plans to expand its product line to other applications such as reservoir monitoring.

Visit www.QuasarGeo.com for additional information about QuasarGeo and the QMax EM3.

About Quasar Geophysical Technologies

Quasar Geophysical Technologies (QuasarGeo) is a division of Quasar Federal Systems, a member of the Quasar Group of companies. The Quasar Group works closely together to advance electromagnetic sensing systems in a variety of application areas.

QuasarGeo was formed to address the specific needs and requirements of the oil and gas industry, as well as mineral and other resource exploration companies by supplying enhanced performance EM survey instrumentation including Magnetotellurics (MT) and Controlled Source Electromagnetic (CSEM) systems. QuasarGeo is an independent provider of EM technologies for geophysical applications. For more information, visit www.QuasarGeo.com